



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
MINISTRY OF INDUSTRY

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Press Release

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Investors' opinions to be analyzed and incorporated into BOI's new investment promotion direction

The Board of Investment (BOI) incorporates opinions and comments from more than 4,000 representatives from Thai and foreign companies into its new investment promotion policy. All groups of investors must be treated fairly and equally.

Speaking after the BOI Board meeting, which was chaired by Deputy Prime Minister and Finance Minister Kittirat Na-Ranong, Industry Minister Mr. Prasert Boonchaisuk said that the BOI had received many comments and stated points of concern from over 4,000 Thai and foreign investors attending the five seminars and public hearings on the new strategy being adopted in connection with investment promotions, including target industries and the enforcement period. All the points raised will be considered in revising the policy draft.

Mr. Udom Wongwiwatchai, the BOI's Secretary General, said that most of the investors' concerns related to issues of clarity in defining zone-based promotion, additional benefits for specific industries, Thai SMEs promotion, etc.

According to the new policy, the BOI has changed its strategy from broad-based to focused & prioritized investment promotion. The ten target industries are 1.) basic infrastructure and logistics; 2.) basic industries; 3.) medical and scientific equipment; 4.) alternative energy and environmental services; 5.) services that support the industrial sector;

6.) advanced core technology infrastructure; 7.) the food and agricultural processing industry; 8.) hospitality & wellness 9.) automotive and other transportation equipment; and 10.) electronic and electrical appliances.

The current zone-based promotion strategy will be changed to one based on new regional industrial clusters. Two types of incentives granted under the new policies are basic incentives and merit-based incentives. The merit-based incentives aim to encourage businesses to invest more for enhancing their competitiveness through activities, such as R&D and environmental protection. Projects located within industrial estates/promoted industrial zones such as Zone 3 and Zone 3 special will receive one additional year of CIT exemption.
